

**SPECIAL STATEMENT BY H.E. ELLEN JOHNSON
SIRLEAF ON PRELIMINARY RESULTS OF AN AUDIT
OF THE PRIVATE SECTOR DEVELOPMENT
INITIATIVE (PDSI)**

FELLOW LIBERIANS:

An ongoing audit process of the Private Sector Development Initiative at the Ministry of Finance & Development Planning, commissioned by the Minister of Finance has revealed some shocking initial results which show that officials at the Ministry of Finance & Development Planning were making loans to themselves in violation of the law.

The audit, which covers the period of 2014 to current and is being executed by the Internal Audit Agency.

While the process is still ongoing, we can say with a high degree of confidence that such a scheme set up at the PDSI is clearly a conflict of interest and will be dealt with by the full weight of the law.

Therefore, I have ordered the principal administrator of the program during the audit period, Commissioner of Maritime Affairs, Hon. James Kollie to return to Liberia from his official trip to assist in the audit and answer all of the issues associated with it.

The Minister of Finance is to have a full audit report on my desk within two weeks for further action. We remain seized of this matter and will leave no stone unturned in the interest of the nation.

I thank you